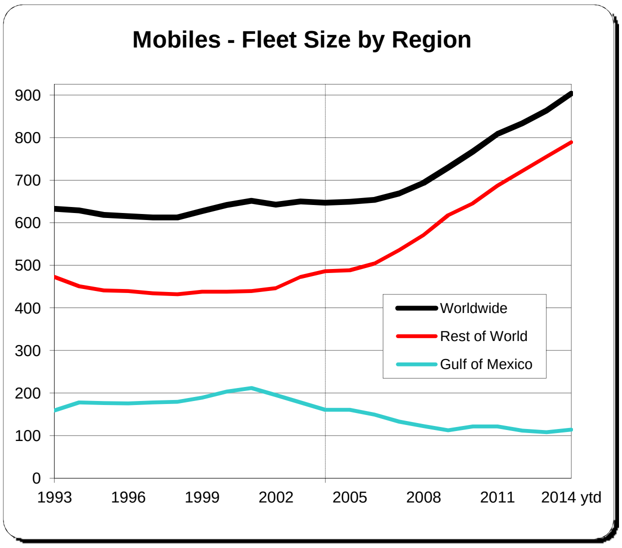
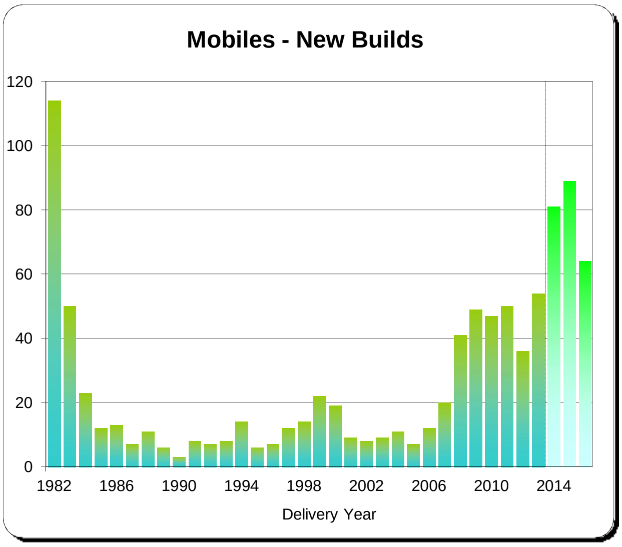
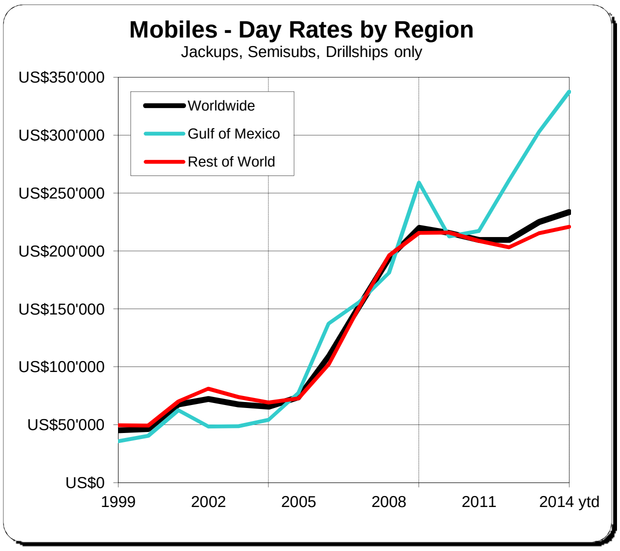
IUMI 2014 Hong Kong – Energy Fact Sheet
Mobile Offshore Drilling Units
as prepared by the IUMI Facts & Figures Committee
Figures are as at 31st July 2014



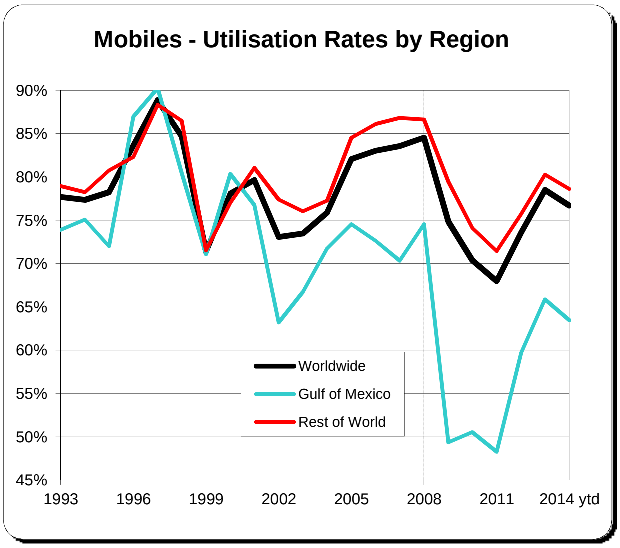
The size of the worldwide Mobile fleet continues to grow for the 10th year in a row. There has been a 5% increase so far this year and a 40% increase since 2004. **Outside the Gulf of Mexico, the number of rigs has risen** from 486 in 2004 to 789 currently - an overall rise of 62%. **In the Gulf of Mexico, the rig count has risen for the first time since 2010**, and stands at 114. Though this is still only around half of the peak of 212 rigs in 2001.



Order books remain at their highest since the boom in the early 1980s. 234 rigs are due to be constructed and delivered between 2014 and 2016. However of the 74 forecast for 2013, only 54 were built with most of the remainder delayed until 2014.



Worldwide day rates risen again this year, by 4% so far, and are **now above previous record highs in 2009**. Day rates **continue to increase in the Gulf of Mexico,** by a **further 11% this year to date**. Globally, day rates are **still more than treble the values that they were in 2004**.



Utilisation rates have dipped slightly after two years of increases. Year to date **utilisation rates Worldwide are 77%** (84% in 2008; 78% in 2013). By region, the proportion of contracted rigs this year to date for the Gulf of Mexico is 63% (2008: 75%; 2013: 66%), and 79% for the Rest of the World (2008: 87%; 2013: 80%).

Information Sources
The sources of information for this Fact Sheet are RigZone and the Willis Energy Losses Database.

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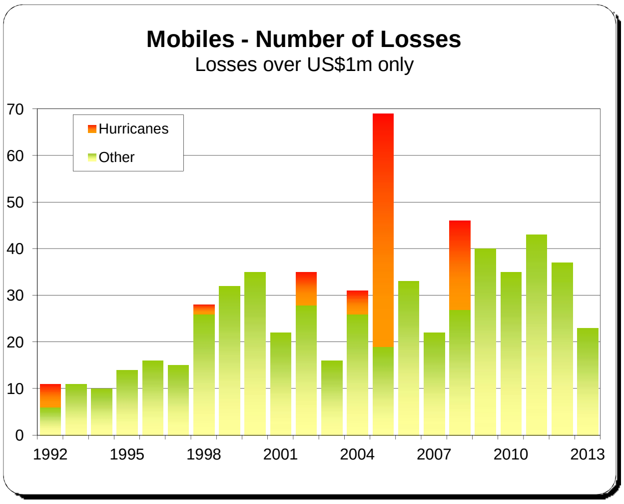
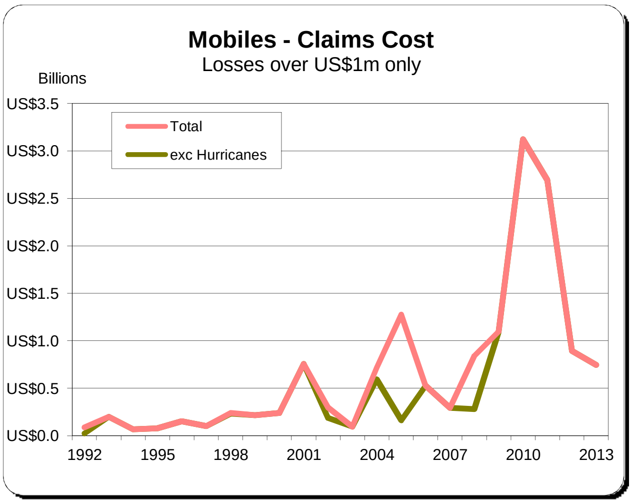
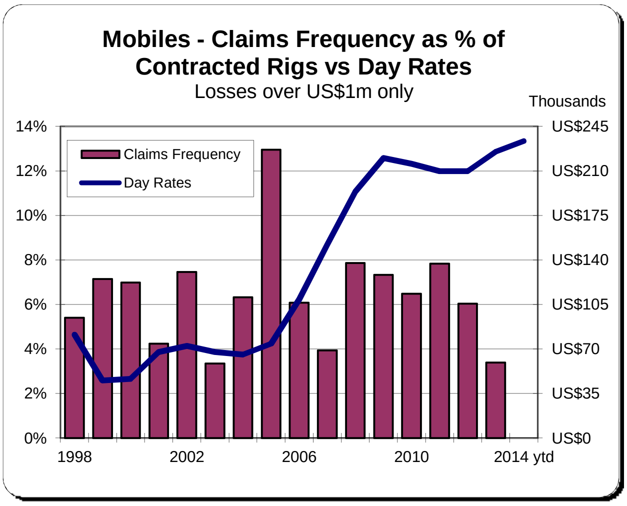
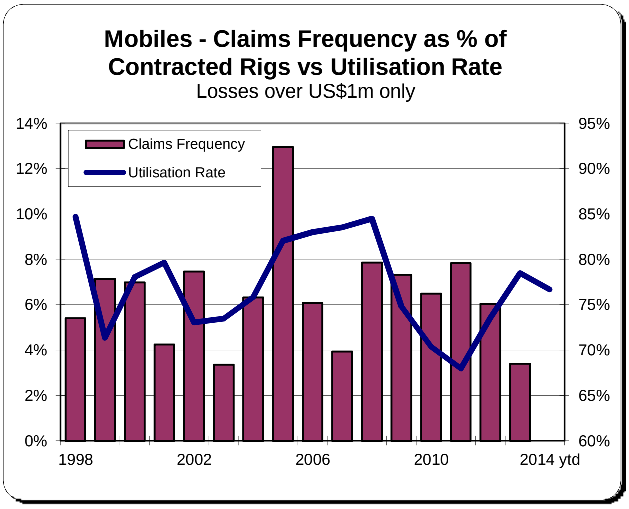
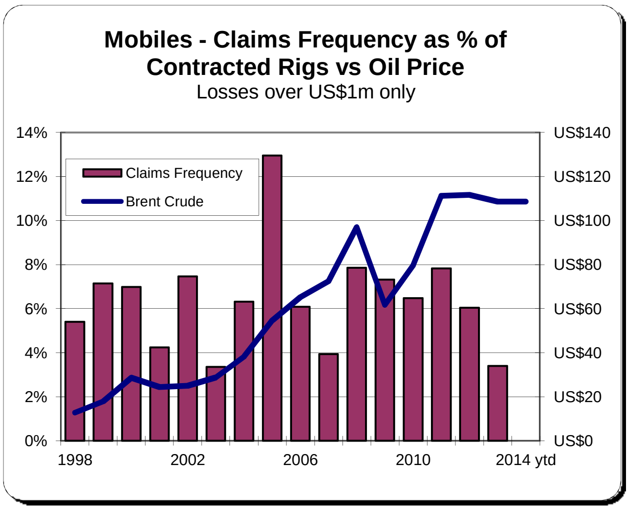
3-year **claims frequency fell again in 2013**, from an annualised rate of 6.8% during 2010-12 to 5.6% between 2011-13. The **average size of claims below $100m has also increased** from US$7.3m per annum during 2002-04, to US$13.9m during 2011-13 - a **7% rise per annum**. There have been **15 losses above $100m since 2009** - there were just 4 between 2001-08. Note: Figures exclude hurricane losses.

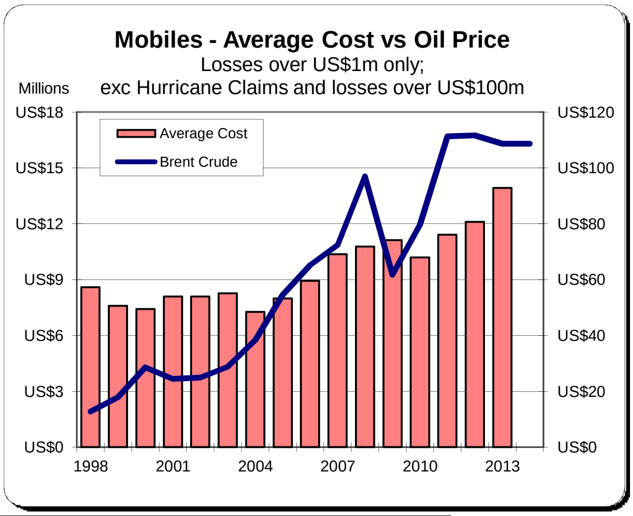












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