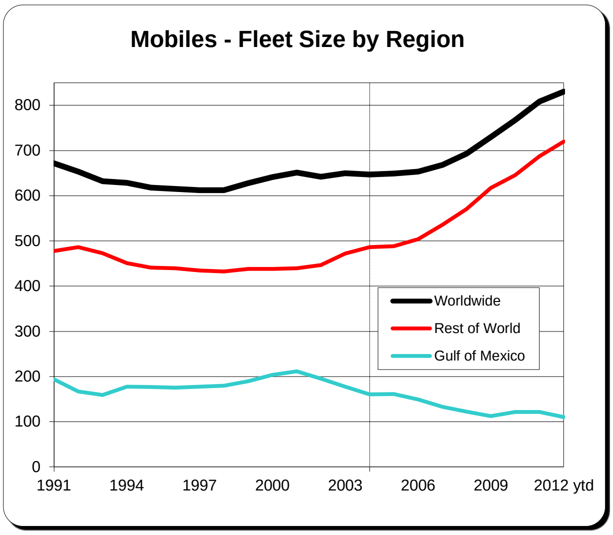
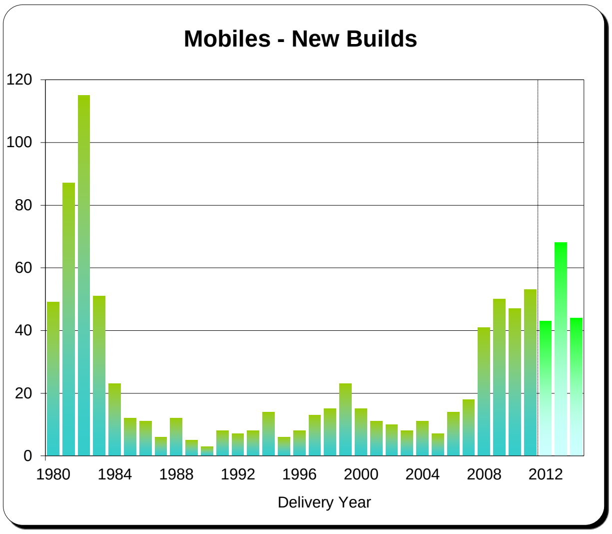
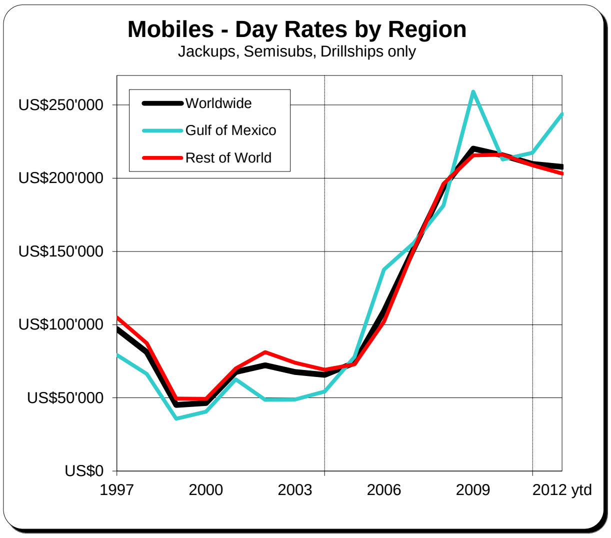


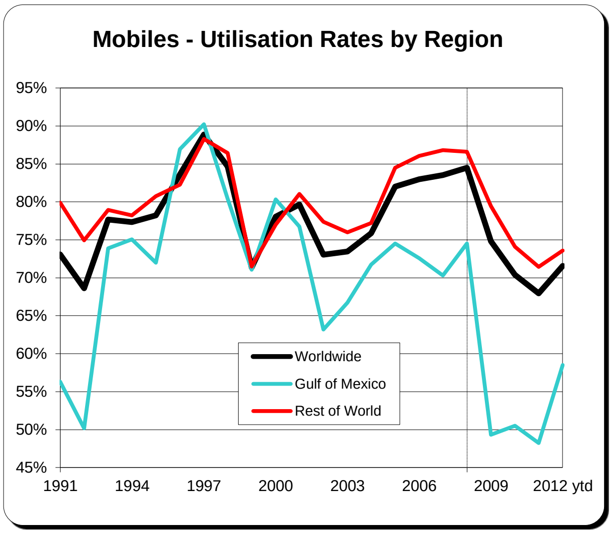

**The size of the worldwide Mobile fleet continues to grow for the 8th year in a row.** There has been a 3% increase so far this year and a 28% increase since 2004. **Outside the Gulf of Mexico, the number of rigs has risen** from 486 in 2004 to 687 in 2011 and then to 720 so far this year - an overall rise of 48%. **In the Gulf of Mexico, the rig count has dropped back**, to just 111 - this is the lowest volume since records began in 1990 and is now 48% below the peak of 212 rigs in 2001.

**Order books remain at their highest since the boom in the early 1980s**. 155 rigs are due to be constructed and delivered between 2012 and 2014. However of the 64 forecast for 2011, only 53 were built.



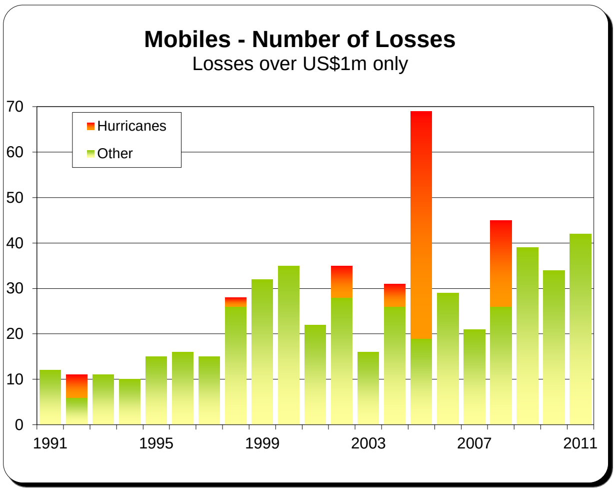

**Worldwide day rates have continued to fall**, though only by 1% for this year to date. However they have **increased by 12% in the Gulf of Mexico during 2012**, due in part to record rates for Semisubs. Globally, Day Rates are **still more than treble the values that they were in 2004**.

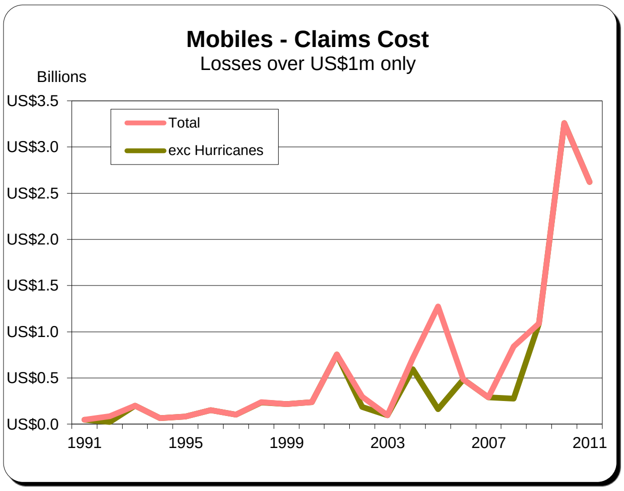


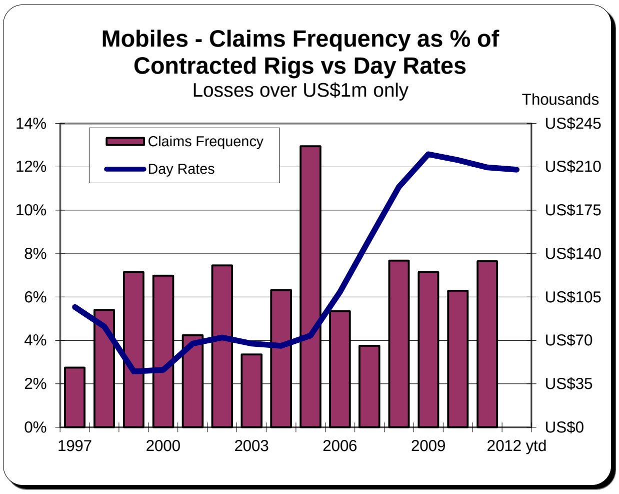

**Utilisation rates have risen this year**, particularly in the Gulf of Mexico, after three years of decline. Latest **utilisation rates Worldwide are 72%** (84% in 2008; 68% in 2011). By region, the proportion of contracted rigs this year to date for the Gulf of Mexico is 59% (2008: 75%; 2011: 48%), and 74% for the Rest of the World (2008: 87%; 2011: 71%).

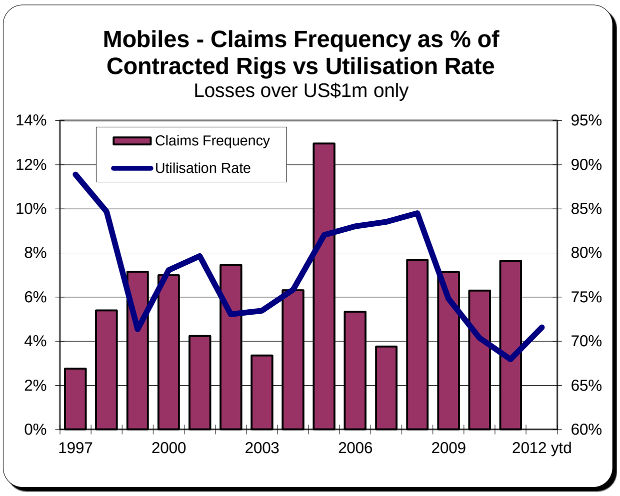
**Information Sources**
The sources of information for this Fact Sheet are RigZone and the Willis Energy Losses Database.

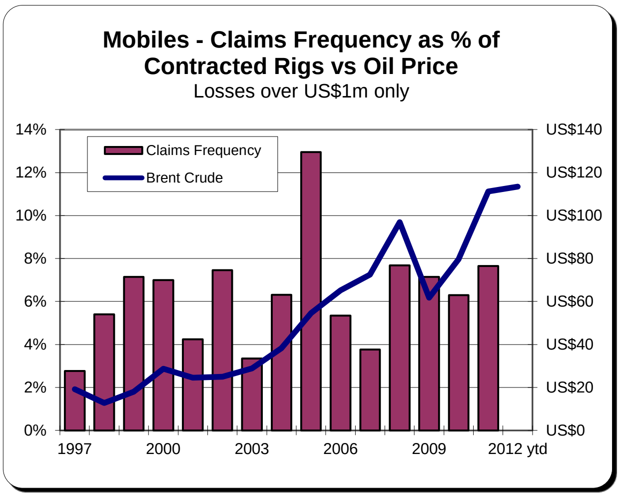
Including Mobile Operating Units (MOPUs), **claims frequency has risen since 2008** from 4.5% during 2006 to 2008 to 7.0% between 2009 and 2011. The **average size of claims below $100m has also increased** from US$7.3m during 2002 and 2004, to US$12.7m in the period from 2009 to 2011 - an 8% rise per annum. There have been **13 losses above $100m since 2009** - there were just 4 between 2001 and 2008. Note: These figures exclude hurricane losses.

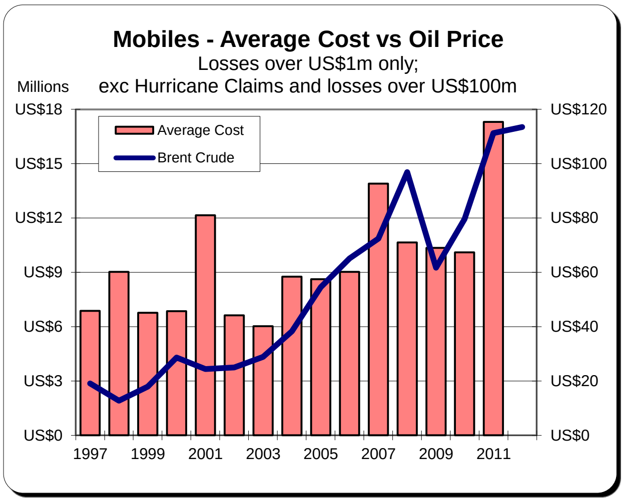
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