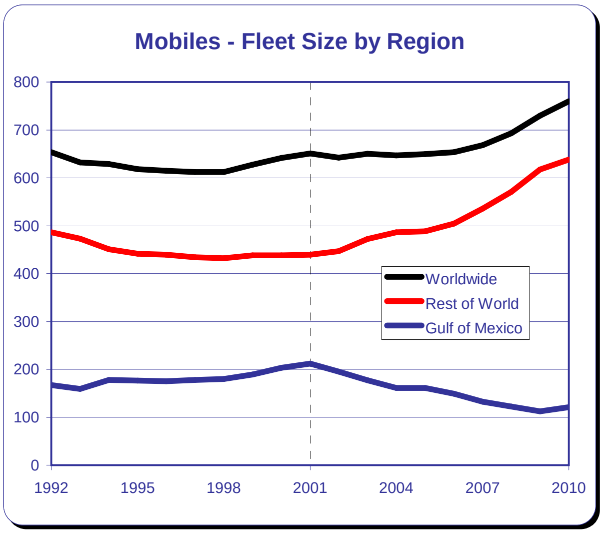
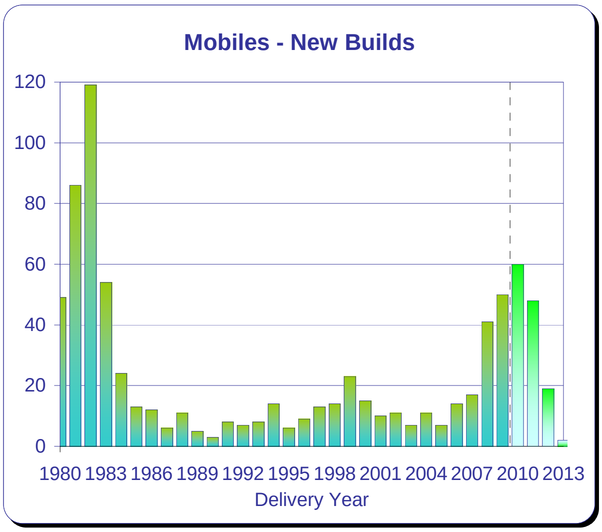
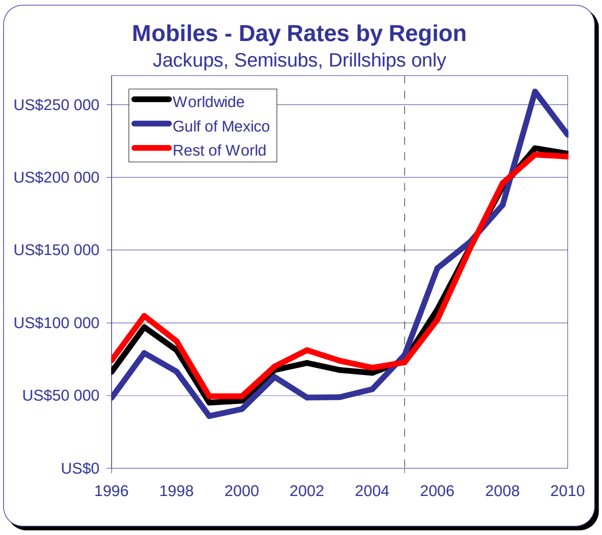
IUMI 2010 Zurich – Energy Fact Sheet
Mobile Offshore Drilling Units
as prepared by the IUMI Facts & Figures Committee
Figures are as at 31st July 2010



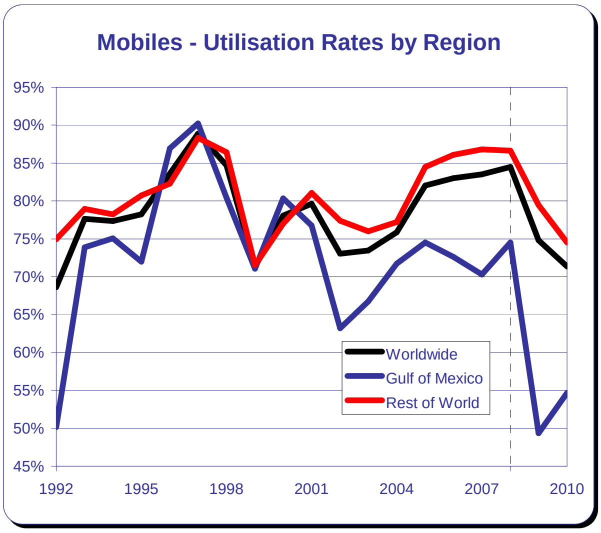
The size of the worldwide Mobile fleet continues to grow despite the global economic downturn. There has been a 4% increase so far this year and a 17% increase since 2005. **Outside the Gulf of Mexico**, the number of rigs has risen from 439 in 2001 to 617 in 2009 and then to 638 so far this year - an overall rise of 45%. **In the Gulf of Mexico, the mobile count has stabilised to 121** - though this is still 43% below its peak in 2001.



Order books remain at their highest since the boom in the early 1980s. 129 rigs are due to be constructed and delivered between 2010 and 2013. However only 50 rigs were delivered in 2009 against the forecast last year of 63.



Day rates appear to have peaked, particularly for Jackups and Semisubs. So far this year they have **fallen 12% in the Gulf of Mexico** to $229,186 and are **down 1% in the Rest of the World** to $214,354. However Day Rates around the world are **still treble the values that they were in 2005**.

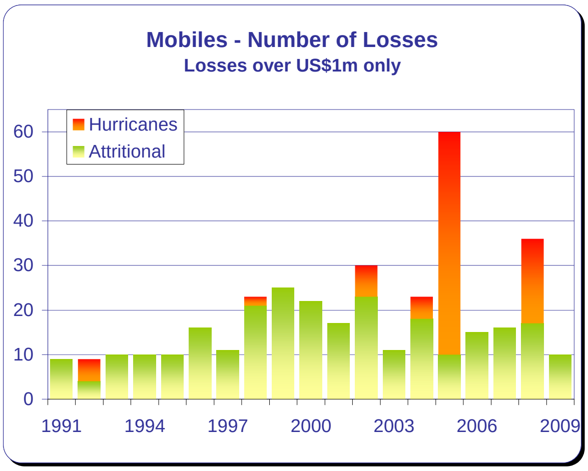


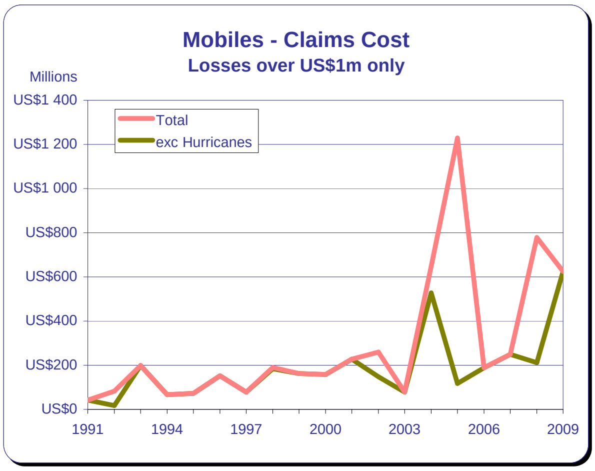
Utilisation rates have continued to fall again this year. Initial increases in the Gulf of Mexico have reversed following the moratorium on deepwater drilling and are expected to fall further. Latest **utilisation rates Worldwide are 71%** (84% in 2008). By region, the proportion of contracted rigs this year to date for the Gulf of Mexico is just 55% (2008: 75%), and 75% (2008: 87%) for the Rest of the World.

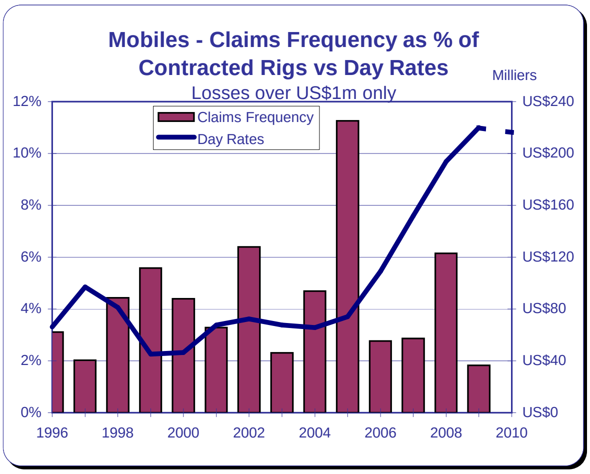
Information Sources
The sources of information for this Fact Sheet are RigZone and the Willis Claims Database.

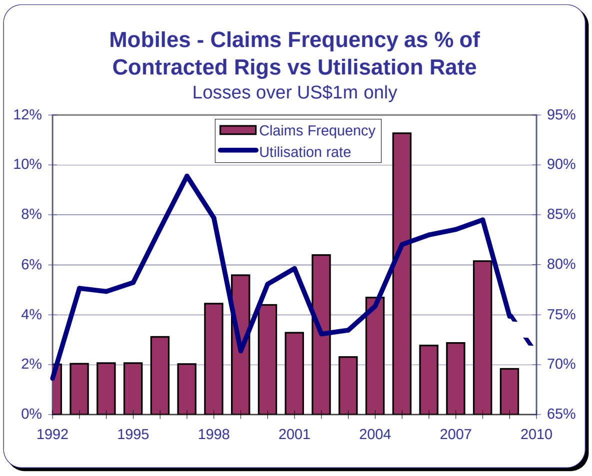
IUMI 2010 Zurich – Energy Fact Sheet
Mobile Offshore Drilling Units
as prepared by the IUMI Facts & Figures Committee
Figures are as at 31st July 2010

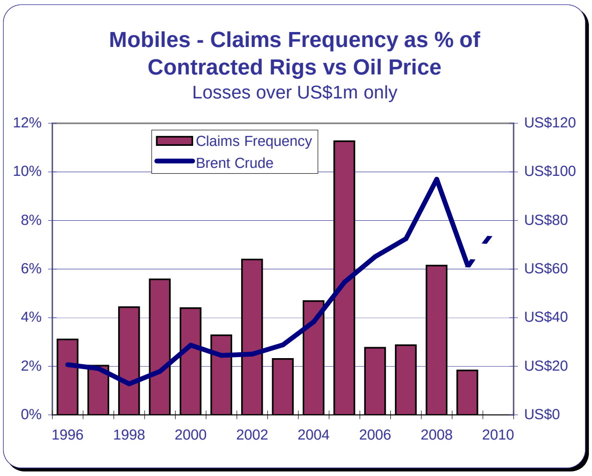
Excluding Hurricane losses, claims frequency continues to fall whilst average costs increase. The number of non-Hurricane offshore losses expressed as a ratio of contracted rigs has dropped from a peak of 5.6% in 1999 to an average of 2.4% in the last 3 years. The average size of non-Hurricane claims has risen from US$6.4m in 2002 to US$22.1m in 2009 - a 19% increase per annum.

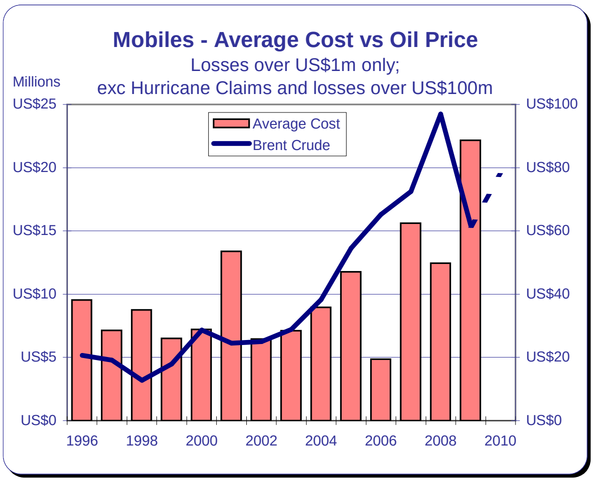












Information Sources
The sources of information for this Fact Sheet are RigZone and the Willis Claims Database.