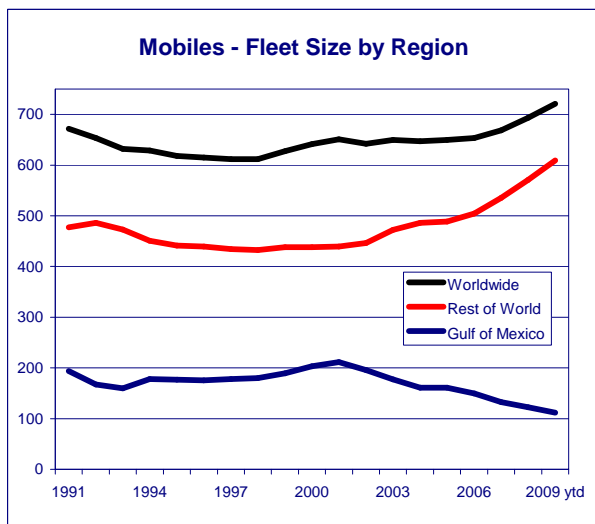


IUMI 2009 Bruges – Energy Fact Sheet

Mobile Offshore Drilling Units

as prepared by the IUMI Facts & Figures Committee

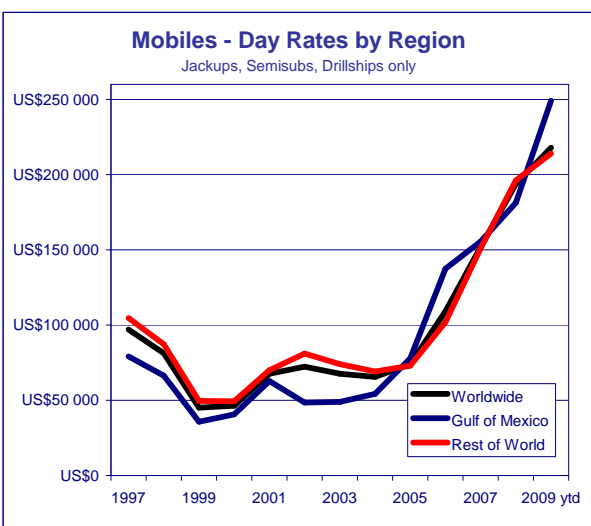
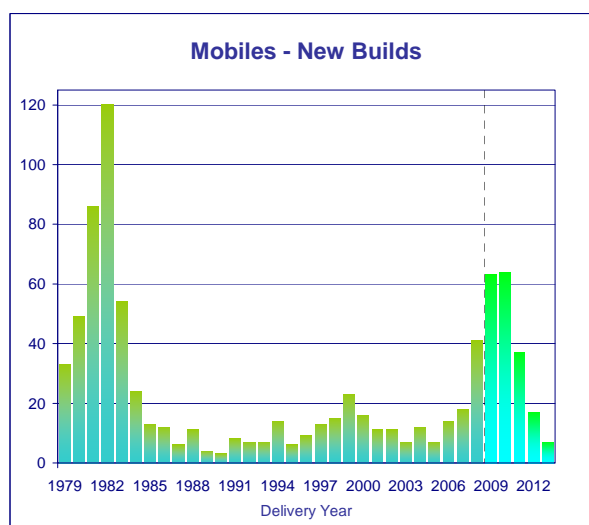
Figures are as at 31st July 2009



Worldwide, the Mobile fleet continues to grow.

There has been a 4% increase this year-to-date and an 11% increase since 2005. **This increase is only outside the Gulf of Mexico**, where the number of rigs has risen from 447 in 2002 to 571 in 2008 and then to 609 so far this year - an overall rise of 36%. **In the Gulf of Mexico, the mobile count is down** from 196 in 2002 to 122 in 2008 to 112 currently - a reduction of 43% in the period.

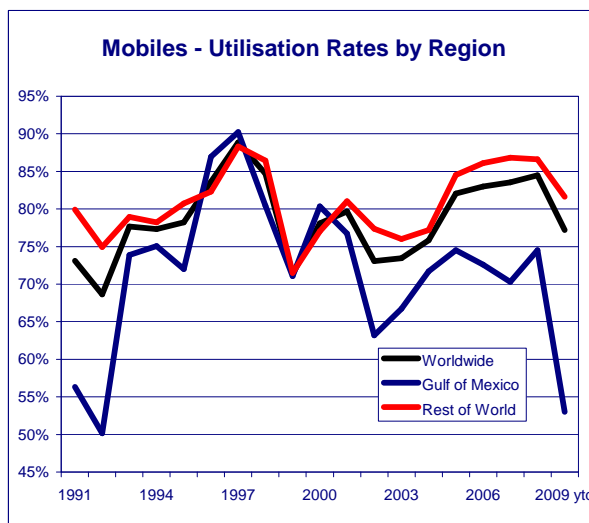
Order books remain at their highest since the boom in the early 1980s. 188 rigs are due to be constructed and delivered between 2009 and 2013. This is an average of 38 rigs a year, which compares to 13 rigs per annum in the decade leading up to 2007.



Day rates continue to rise significantly,

despite the reduced price in oil, particularly for Semisubs and Drillships. In the Gulf of Mexico, average day rates have jumped from US\$54,258 in 2004 to US\$181,172 by 2008, and now stand at US\$249,221 - an overall increase since 2004 of 359%. Likewise in the Rest of the World, day rates have risen from US\$69,169 in 2004 to US\$196,105 by 2008, and then increased further to US\$214,017 currently - a rise of 209% in the period.

After six years of increases, utilisation rates have dropped this year, especially in the Gulf of Mexico. Latest utilisation rates Worldwide are 77% (84% in 2008). By region, the proportion of contracted rigs for the Gulf of Mexico is just 53% (2008: 75%), and 82% (2008: 87%) for the Rest of the World.



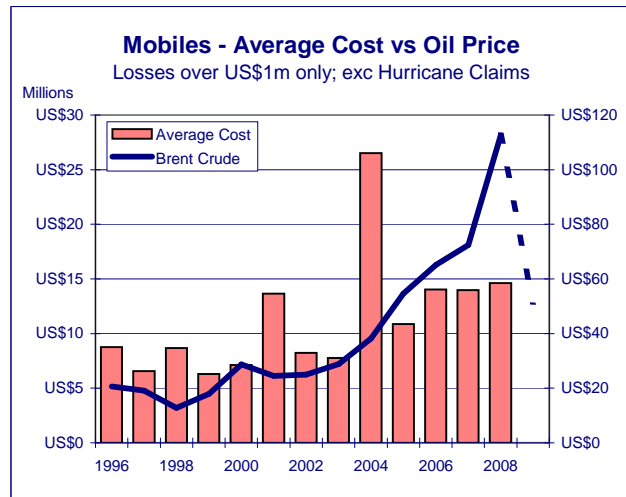
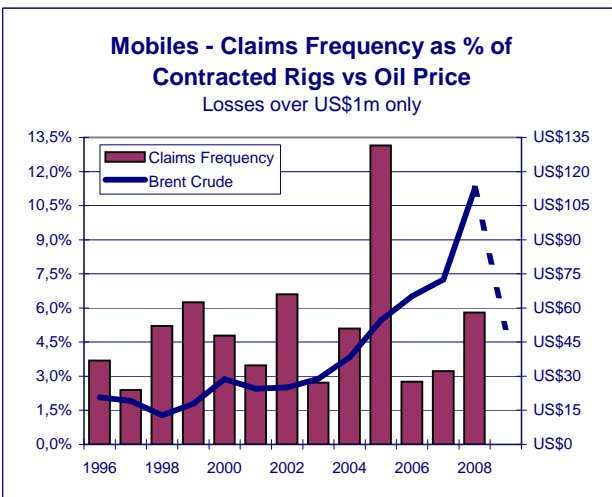
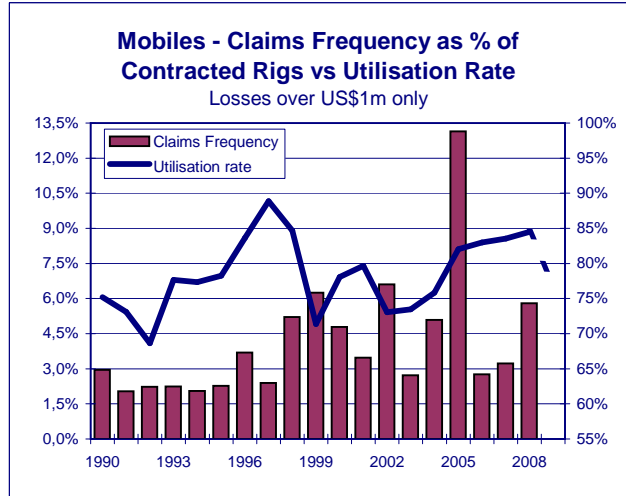
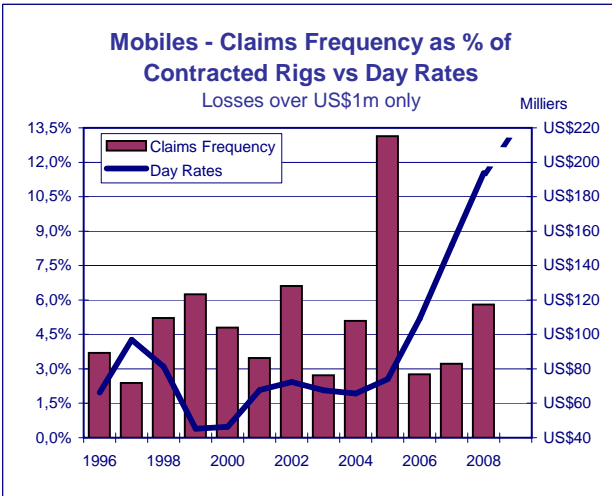
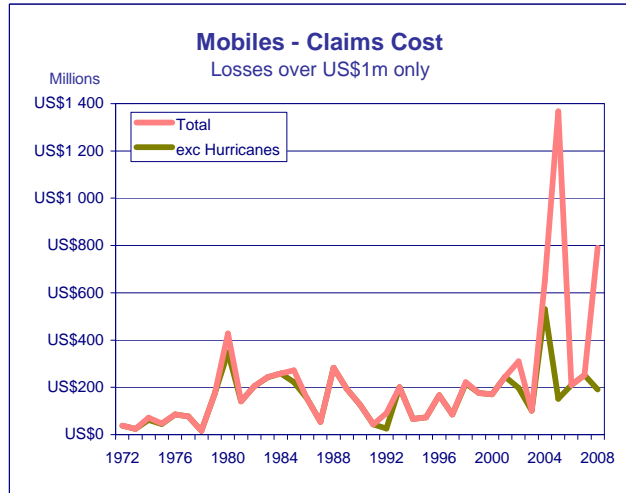
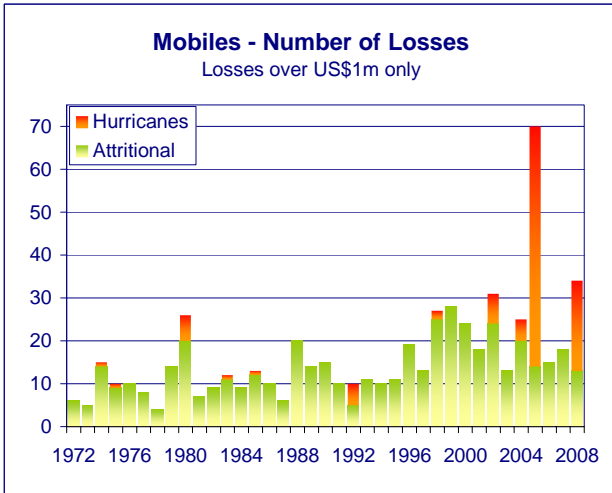
Information Sources

The sources of information for this Fact Sheet are RigZone and the Willis Claims Database.



IUMI 2009 Bruges – Energy Fact Sheet
 Mobile Offshore Drilling Units
 as prepared by the IUMI Facts & Figures Committee
 Figures are as at 31st July 2009

Excluding Hurricane losses, claims frequency continues to fall whilst average costs increase. The number of non-Hurricane losses expressed as a ratio of contracted rigs has dropped from a peak of 6.3% in 1999 to an average of 2.7% in the last 3 years. The average size of non-Hurricane claims has risen from US\$8.2m in 2002 to US\$14.6m in 2008 - a 10% increase per annum.



Information Sources
 The sources of information for this Fact Sheet are RigZone and the Willis Claims Database.