



International Union of Marine Insurance

Report on Marine Insurance Premiums 1997



**Compiled by
The Central Union of Marine Underwriters
Oslo, Norway**



Report on Marine Insurance Premiums 1997



- Gross premium income for direct marine insurance for the accounting year 1997
- All types of reinsurance excluded (facultative or treaty), with exception of facultative reinsurance from captives not reported by others
- Reported premium should include all marine premiums, if possible also premium written by insurers not members of the national association





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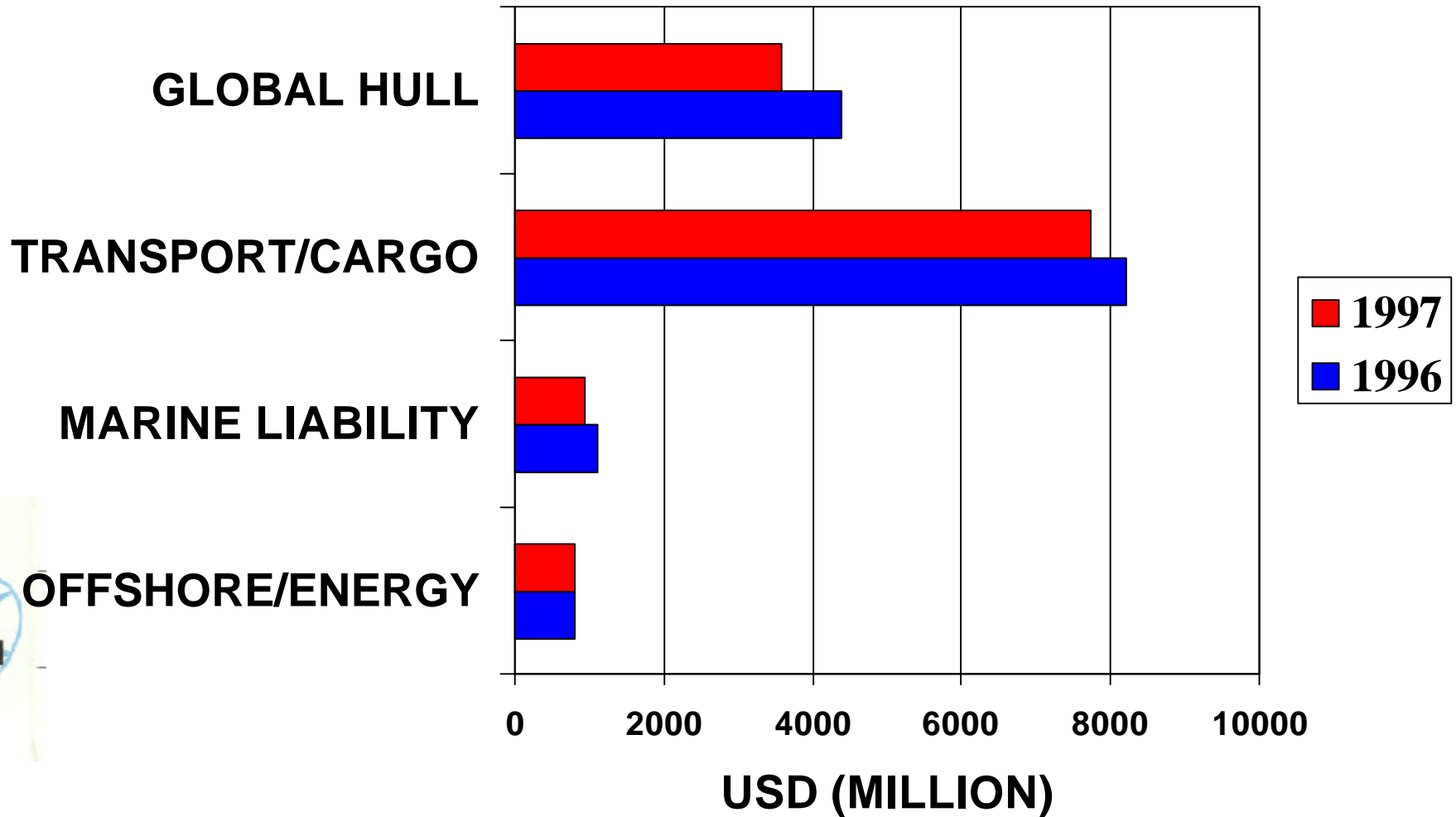


- A total of 42 out of 50 member associations have submitted their figures by 5 August 1999, representing close to 95 % of the total marine premium written by all IUMI members
- Total premiums for 1997 is estimated to approximately USD 14 billion
- Marine liability premiums does not include UK based P&I clubs





Global Premiums Reported 1996 and 1997





Report on Marine Insurance Premiums



- Global premiums 1996 - 1997

	HULL	CARGO	LIABILITY	OFFSHORE	TOTAL
1997	3,582	7,746	955	792	13,075
1996	4,376	8,205	1,102	810	14,493
Index *	79	91	85	98	90



* Index based on figures from national associations who have reported in both years



Report on Marine Insurance Premiums - Accounting Year 1997 (in USD 1000)



Name of member association	GLOBAL HULL	TRANSP/ CARGO	MARINE LIAB.	OFFSHORE/ ENERGY	TOTAL	
Australia (Ins. Council of Australia)	92 000	171 000	12 000	7 000	282 000	
Austria (Österreichischer Transp.vers-Verband)	0	103 358	0	0	103 358	
Belgium (Ass. Belge des Assureurs Maritimes)	20 422	132 855	0	0	153 277	
Bulgaria (Bulstrad Bulgarian For. Ins. and Reins. Co.)	22 967	27 729	0	0	50 696	
Canada(Canadian Board of Marine U.wrs)	62 252	57 023	0	0	119 275	
China, Republic (The Tapei Insurance Association)	49 736	135 826	0	124	185 686	
Croatia (Croatian Ins. Bureau)					0	Not rec.
Cyprus (Insurance Assocn. of Cyprus)	21	4 313	152	0	4 486	
Czech Rep. (Ceska Pojistovna)	1 222	7 291	0	0	8 513	
Denmark (Foreningen af Danske Søassurandører)	49 400	54 300	0	6 300	110 000	
Egypt (Ins. Federation of Egypt)	0	41 000	18 000	20 000	79 000	
Finland (Finnish Marine Underwriters Ass.)	25 646	46 126	184		71 956	
France (AFSAT)	371 212	653 377	19 543	63 460	1 107 592	
Germany(Gesamtverband der Deutschen Versicherungswirtschaft)	109 435	1 075 161	0	0	1 184 596	
Greece (Assocn. of Insurance Companies)	19 062	36 108	2 931	0	58 101	
Hong Kong (The Marine Ins. Association)	69 540	146 470	0	0	216 010	
Hungary (Assocn. of Hungarian Insurance Co.)	545	2 909	0	0	3 454	
India (Tariff Advisory Committee)					0	Not rec.
Indonesia (Insurance Association of Indonesia)					0	Not rec.
Ireland (The Irish Institute of Marine Underwriters)	5 836	15 858	11 306	0	33 000	
Israel (Israel Insurance Association)					0	Not rec.
Italy (ANIA - Associaz. Naz. fra le Imprese Assicur.)	229 995	531 812	22 620	22 167	806 594	
Ivory Coast (ASA-CI)	13 441	14 861	0	0	28 302	
Japan (The Marine and Fire Ins. Assocn. of Japan)	518 673	1 710 084	27 140	18 467	2 274 364	
Kenya (Assocn. of Kenya Insurers)					0	Not rec.
Korea, Dem. Peoples Rep. (Korea Foreign Ins. Co.)					0	Not rec.
Korea, Republic (Korea Non-life Ins. Assocn.)	62 905	102 549	1 132	1 221	167 807	
Malaysia (General Ins. Association of Malaysia)	31 022	75 335			106 357	
Morocco (Comité des Assureurs Maritime du Maroc)	28 032	21 894	0	0	49 926	
Mexico (Seguros Monterrey Aetna)					0	Not rec.
Netherlands (Ass. of Insurers)	126 000	221 000	0	0	347 000	
New Zealand (Ins. Council of New Zealand)	23 285	34 435	1 394	0	59 114	
Norway (The Central Union of Marine U.wrs.)	322 000	53 000	262 000	99 000	736 000	
Pakistan (Ins. Assocn. of Pakistan)	9 879	18 011	0	0	27 908	
Poland (Warta Ins. and Reins. Co.)	17 917	19 788	1 234	264	39 203	
Portugal (Assoc. Portuguesa de Seguradores)	14 982	38 012	2 043	0	55 037	
Romania (National Union of Ins. and Reins. Co.)	7 577	1 977	89	0	9 643	
Russia (Ingosstrakh Insurance Co.)	8 270	18 560	7 420	0	34 250	
Singapore (General Ins. Assoc. of Singapore)	23 000	66 000	2 000	0	91 000	
Slovenia (Slovenian Insurance Bureau)	678	7 010	246	0	7 934	
South Africa (Assoc. of Marine U.wrs in South Africa)		107 899			107 899	
Spain (Comité de Transportes de UNESPA)	142 159	192 174	0	0	334 333	
Sweden (Sjöassuradörernas Förening)	84 100	105 300	29 800	2 700	221 900	
Switzerland (Swiss Assocn. of Marine U.wrs.)	5 191	238 636	11 375	0	255 202	
Thailand (The General Insurance Association)	61 245	59 744	0	0	120 989	
Turkey (Assocn. of Ins. and Reins. Co's of Turkey)	27 602	80 171	0	0	107 773	
United Arab Emirates (Emirates Ins. Assocn.)					0	Not rec.
United Kingdom (International Underwriting Ass., IUA)	251 525	165 105	58 338	179 128	654 096	
United Kingdom (Lloyd's U.wrs. Assocn.)	399 146	450 458	162 574	276 871	1 289 049	
United States of America (American Inst. of Mar. U.wrs.)	274 000	702 000	301 000	95 000	1 372 000	
Total sum	3 581 920	7 746 519	954 521	791 702	13 074 680	
Note : Marine liability premiums does not include UK based P&I clubs						





Report on Marine Insurance Premiums - Accounting Year 1996 (in USD 1000)



Name of member association	GLOBAL HULL	TRANSP/ CARGO	MARINE LIAB.	OFFSHORE/ ENERGY	TOTAL	
Australia (Ins. Council of Australia)	88 000	158 000	11 000	6 000	263 000	
Austria (Österreichischer Transp.vers-Verband)					0	Not rec.
Belgium (Ass. Belge des Assureurs Maritimes)	26 433	149 696			176 129	
Bulgaria (Bulstrad Bulgarian For. Ins. and Reins. Co.)					0	Not rec.
Canada (Canadian Board of Marine U.w rs)	58 643	59 757			118 400	
China, Republic (The Tapei Insurance Association)	46 246	135 953		263	182 462	
Croatia (Croatian Ins. Bureau)	14 000	6 500	10 000	800	31 300	
Cyprus (Insurance Assocn. of Cyprus)	7 264				7 264	
Czech Rep. (Ceska Pojistovna)					0	Not rec.
Denmark (Foreningen af Danske Søassurandører)	64 200	57 100		14 200	135 500	
Egypt (Ins. Federation of Egypt)					0	Not rec.
Finland (Finnish Marine Underwriters Ass.)	34 788	52 274	215		87 277	
France (AFSAT)	427 535	757 304	21 577	67 023	1 273 439	
Germany (Gesamtverband der Deutschen Versicherungswirtschaft)	221 917	1 249 391			1 471 308	
Greece (Assocn. of Insurance Companies)	15 417	39 441	3 647		58 505	
Hong Kong (The Marine Ins. Association)					0	Not rec.
Hungary (Assocn. of Hungarian Insurance Co.)					0	Not rec.
India (Tariff Advisory Committee)					0	Not rec.
Indonesia (Insurance Association of Indonesia)					0	Not rec.
Ireland (The Irish Institute of Marine Underwriters)	7 162	18 097	9 486		34 745	
Israel (Israel Insurance Association)		45 703			45 703	
Italy (ANIA - Associaz. Naz. fra le Imprese Assicurat.)	265 746	596 849	27 173	29 299	919 067	
Ivory Coast (ASA-CI)	1 662	17 722			19 384	
Japan (The Marine and Fire Ins. Assocn. of Japan)	702 000	1 895 000	27 000	27 000	2 651 000	
Kenya (Assocn. of Kenya Insurers)					0	Not rec.
Korea, Dem. Peoples Rep. (Korea Foreign Ins. Co.)					0	Not rec.
Korea, Republic (Korea Non-life Ins. Assocn.)	146 866	256 476	2 634	5 584	411 560	
Malaysia (General Ins. Association of Malaysia)					0	Not rec.
Morocco (Comité des Assureurs Maritime du Maroc)	22 955	30 598			53 553	
Mexico (Seguros Monterrey Aetna)	4 653	24 272	1 430	1 123	31 478	
Netherlands (Ass. of Insurers)	154 000	264 000			418 000	
New Zealand (Ins. Council of New Zealand)	23 045	34 080	1 379		58 504	
Norway (The Central Union of Marine U.w rs.)	371 500	52 600	362 200	119 800	906 100	
Pakistan (Ins. Assocn. of Pakistan)	15 080	17 649			32 729	
Poland (Warta Ins. and Reins. Co.)	18 826	19 561	1 395	630	40 412	
Portugal (Assoc. Portuguesa de Seguradores)	20 268	13 090	325		33 683	
Romania (National Union of Ins. and Reins. Co.)	12 000	2 068			14 068	
Russia (Ingosstrakh Insurance Co.)					0	Not rec.
Singapore (General Ins. Assoc. of Singapore)					0	Not rec.
Slovenia (Slovenian Insurance Bureau)	772	7 747	396		8 915	
South Africa (Assoc. of Marine U.w rs in South Africa)	4 300	87 100	1 700	200	93 300	
Spain (Comité de Transportes de UNESPA)	148 881	200 424			349 305	
Sweden (Sjöassuradörernas Förening)	103 900	128 500	37 200	500	270 100	
Switzerland (Swiss Assocn. of Marine U.w rs.)	5 300	235 500	19 200		260 000	
Thailand (The General Insurance Association)	11 487	57 356			68 843	
Turkey (Assocn. of Ins. and Reins. Co's of Turkey)	33 883	85 438			119 321	
United Arab Emirates (Emirates Ins. Assocn.)		132 104			132 104	
United Kingdom (The Int'l. Underwriting Ass. of London IUL)	382 300	194 600	64 700	164 100	805 700	
United Kingdom (Lloyd's U.w rs. Assocn.)	541 500	309 800	249 000	268 500	1 368 800	
United States of America (American Inst. of Mar. U.w rs.)	373 000	814 000	251 000	105 000	1 543 000	
Total sum	4 375 529	8 205 750	1 102 657	810 022	14 493 958	

