



IUMI

International Union of Marine Insurance

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Re. the Arctic "Best Practice Declaration" Consultation Document

Dear Sir or Madam,

IUMI represents international marine (re)insurers and considers issues of interest to the marine (re)insurance industry. One of our current priorities is the Arctic and the introduction of a mandatory Polar Code. Representing a global industry, IUMI supports and promotes international harmonization of marine (re)insurance regulation, and favors internationally agreed regulation to enhance safety and security of ships and shipping rather than unilateral or regional action.

Hence, IUMI fully endorse the idea behind the Declaration, with the objective to promote best practice on a reasonable basis and prevent the risk of emergencies. While not a natural signatory to the Declaration, IUMI supports in principle the concept of this voluntary, non-binding document.

As for the contents we have no additional comments or suggestions.

Finally, should the opportunity arise, we would like to convey our strong interest in participating in future Arctic Council deliberations as the representative organization for marine (re)insurers.

Best regards


Lars Lange
IUMI Secretary General