

The Cefor Marine Insurance Market 2023

Market shares, all sectors

Gross premium income, direct insurance 2023: **2,522.6 USD million**

USD 1= EUR 0.9251

	EUR mill.	USD mill.	%
All lines			
Hull	1,101.4	1,190.6	47.2 %
P&I	1,105.7	1,195.3	47.4 %
Offshore energy	105.9	114.5	4.5 %
Cargo	20.5	22.2	0.9 %
Total	2,333.6	2,522.6	100.0 %

Hull ¹⁾			
Gard	357.1	386.0	32.4 %
Norwegian Hull Club	263.4	284.8	23.9 %
Skuld	118.0	127.6	10.7 %
The Swedish Club	83.4	90.1	7.6 %
Alandia	62.9	68.0	5.7 %
DNK (war risks)	47.8	51.7	4.3 %
If	31.9	34.5	2.9 %
S Insurance	29.8	32.2	2.7 %
Gjensidige ²⁾	26.5	28.6	2.4 %
HDI Global Specialty SE	24.9	27.0	2.3 %
Codan	23.6	25.5	2.1 %
Betri Trygging	13.9	15.0	1.3 %
Fender Marine AS	9.4	10.2	0.9 %
Granne	4.9	5.3	0.4 %
Tromstrygd	3.9	4.2	0.4 %
Total	1,101.4	1,190.6	100.0 %

¹⁾ Hull, hull interest, freight interest, loss of hire, builders' risks, fishing (catch & gear)

²⁾ Includes coastal marine clubs

Offshore energy			
Gard	57.3	61.9	54.0 %
Norwegian Hull Club	27.4	29.6	25.9 %
Skuld	11.9	12.9	11.3 %
DNK (war risks)	5.5	6.0	5.2 %
The Swedish Club	3.8	4.1	3.6 %
Total	105.9	114.5	100.0 %

P&I			
Gard	624.8	675.4	56.5 %
Skuld	348.8	377.1	31.5 %
The Swedish Club	122.1	132.0	11.0 %
Alandia	4.7	5.1	0.4 %
other Cefor members ⁴⁾	4.8	5.2	0.4 %
DNK (war risks) ⁵⁾	0.5	0.5	0.04%
Total	1,105.7	1,195.3	100.0 %

⁴⁾ Codan, Fender Marine, Gjensidige, If, Mørettrygd, Tromstrygd

⁵⁾ Cruise vessels only; for other vessel types, P&I coverage is included in hull war premium

Cargo ⁶⁾	20.5	22.2	100.0 %
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⁶⁾ Norwegian income Cefor members only