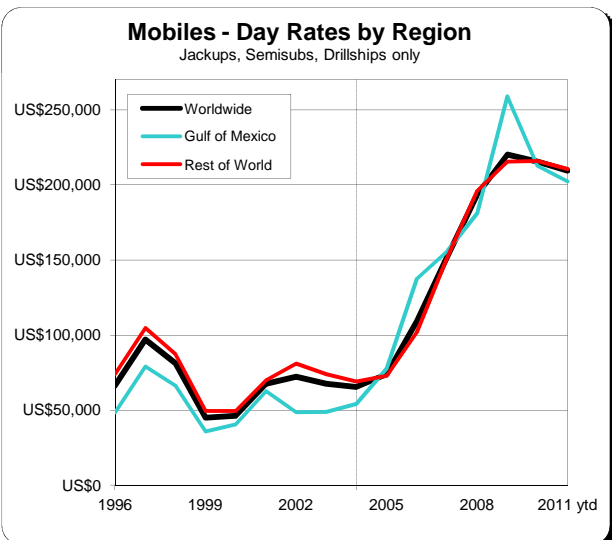
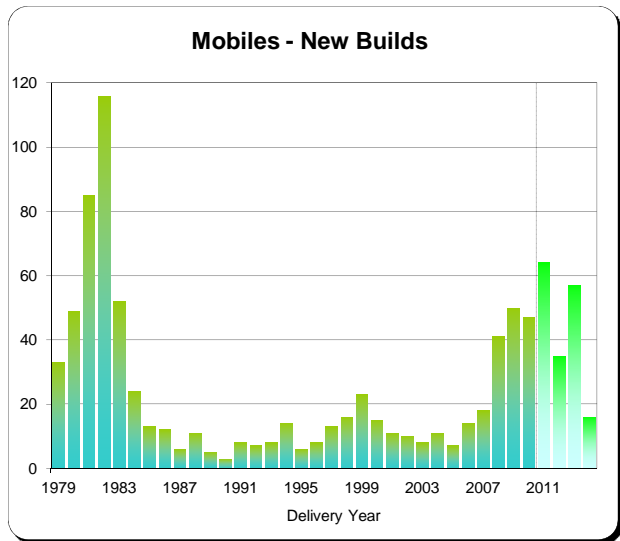


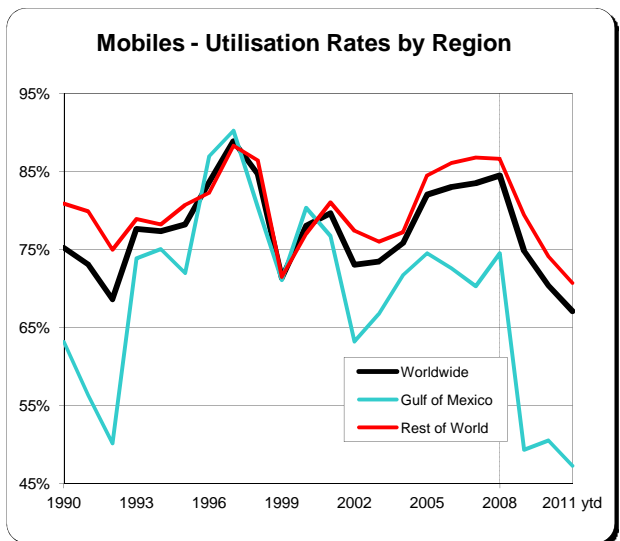
The size of the worldwide Mobile fleet continues to grow for the 7th year in a row. There has been a 4% increase so far this year and a 24% increase since 2004. Outside the Gulf of Mexico, the number of rigs has risen from 439 in 2001 to 646 in 2010 and then to 676 so far this year - an overall rise of 54%. In the Gulf of Mexico, the mobile count has risen slightly to 124 - though this is still 42% below its peak in 2001.

Order books remain at their highest since the boom in the early 1980s. 172 rigs are due to be constructed and delivered between 2011 and 2014. This equates to an annual rate double that seen from 2001 to 2010.



Day rates have peaked, particularly for Jackups and Semisubs though continue to rise for Drillships. So far this year rates have fallen 5% in the Gulf of Mexico to \$202,259 and are down 3% in the Rest of the World to \$210,530. However Day Rates globally are still more than treble the values that they were in 2004.

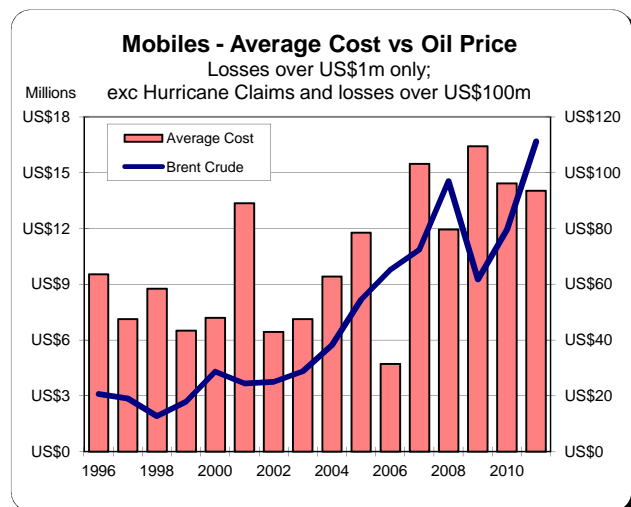
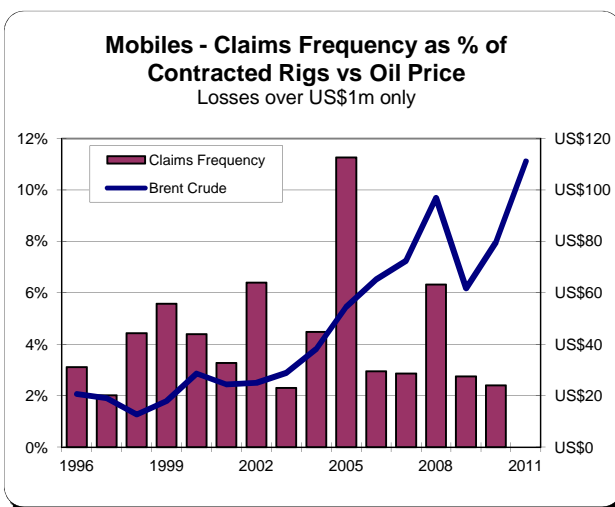
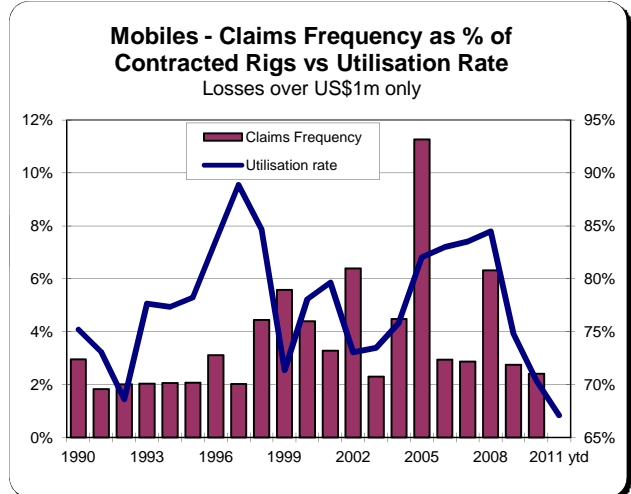
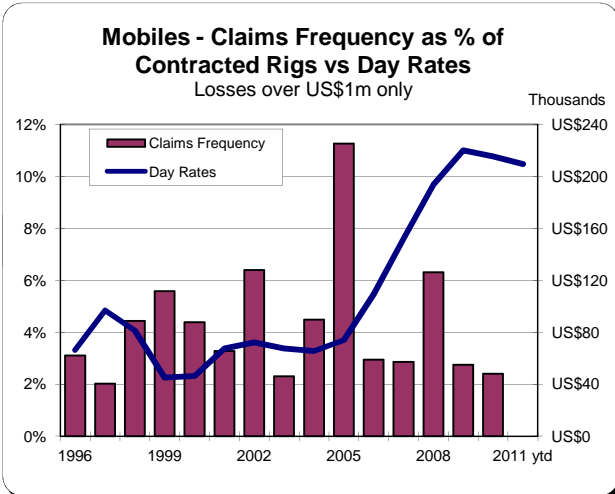
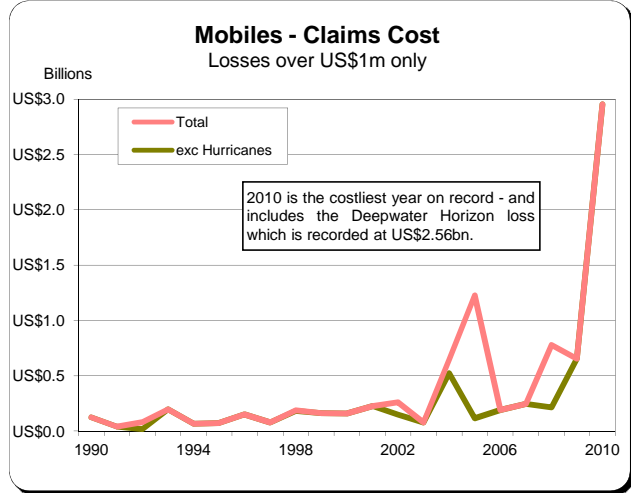
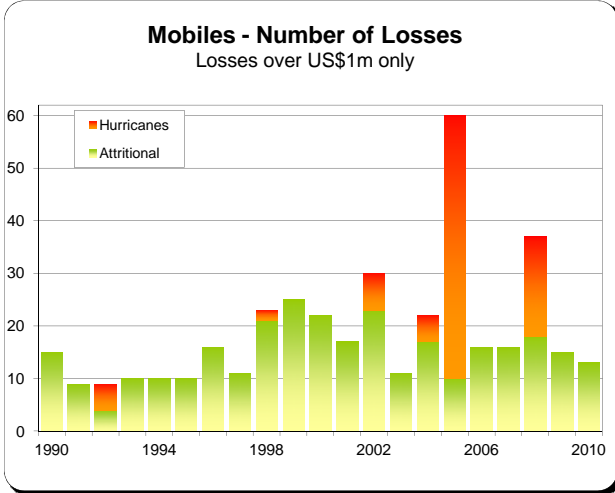
Utilisation rates have continued to fall again this year and are now at their lowest levels since records began in 1990. Latest utilisation rates Worldwide are 67% (84% in 2008). By region, the proportion of contracted rigs this year to date for the Gulf of Mexico is just 47% (2008: 75%), and 71% (2008: 87%) for the Rest of the World.



Information Sources
The sources of information for this Fact Sheet are RigZone and the Willis Energy Losses Database.



Excluding Hurricane losses, claims frequency continues to fall whilst average costs increase. The number of non-Hurricane offshore losses expressed as a ratio of contracted rigs has dropped from a peak of 5.6% in 1999 to an average of 2.8% in the last 3 years. The average size of non-Hurricane claims below \$100m has risen from US\$6.4m in 2002 to US\$14.0m between 2008 and 2010 - a 12% increase per annum.



Information Sources
The sources of information for this Fact Sheet are RigZone and the Willis Energy Losses Database.