

**Press release:**

Oslo, 11. November, 2008

**W. R. Berkley Corporation goes for NEMI Forsikring ASA.**

Today our parent company, Tryggingamiðstöðin, has signed an agreement for the sale of NEMI to W. R. Berkley Corporation ([www.wrberkley.com](http://www.wrberkley.com)) (NYSE: WRB).

W. R. Berkley Corporation, an "A" rated company with A.M. Best, is an insurance holding company that is among the largest commercial lines writers in the United States, operating in five segments of the property casualty insurance business: specialty insurance, regional property casualty insurance, alternative markets, reinsurance, and international which include operations in Europe like W. R. Berkley Insurance (Europe), Limited, London an "A" rated company with both A.M. Best and Standard & Poor's.

The terms of the agreement is kept confidential and any agreed upon transaction would be subject to customary regulatory approvals, final due diligence and execution of a definitive purchase agreement.

NEMI is a P&C insurance company offering a broad spectre of insurance cover to commercials, marine, coastal & fishery, aquaculture, cargo and aviation. NEMI is also presently building up an agency network and will expand the activity in non-marine to include private lines.

An acquisition by W. R. Berkley would provide us with industry expertise and association with a highly successful insurance group. We believe this would be a great opportunity for NEMI, its employees, its producers and clients to be affiliated with a financially strong, successful enterprise seeking to grow in our specialized market.

For further information contact:

Ivar S Williksen, [isw@nemiasa.no](mailto:isw@nemiasa.no), phone: +47 21 52 67 12