



Cefor
ACADEMY

SMA – Scandinavian Marine Agency AS

Invitation to
TRAINING COURSE:
NORWEGIAN MARINE INSURANCE PLAN

Copenhagen, 14-16 April 2010

Cefor, the Nordic Association of Marine Insurers and the Scandinavian Marine Agency (SMA) has the pleasure of inviting you to participate in a training course targeting The Norwegian Marine Insurance Plan of 1996, Version 2010

www.norwegianplan.no

Purpose:

The aim of the Seminar is to increase the knowledge and understanding of the Norwegian Marine Insurance Plan 1996, Version 2010 seen from a true practical point of view.

Participation:

The Seminar is aimed at professionals working within the Marine Insurance Industry; Insurance Companies, Ship Owners, Insurance Brokers and others with an interest to learn more about The Norwegian Marine Insurance Plan related to practical underwriting, claims and documentation.

Participants should have some background from work with insurance condition related matters.

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|-----------------------|-----------------------|---------------|
| Time schedule: | Day 1, Wed 14 April: | 10:00 – 17:00 |
| | Day 2, Thur 15 April: | 09:00 – 17:00 |
| | Day 3, Fri 16 April: | 09:00 – 16:00 |

Venue: Codan, Gammel Kongevej 60, Copenhagen

Tuition fee: DKK 8,500*

* Includes lunches and coffee/tea breaks. Hotel accommodation not included.
Tuition fee to be invoiced upon receipt of sufficient number of participants to the course

Content:

The course will cover all relevant chapters of the Norwegian Marine Insurance Plan of 1996, Version 2010¹ as follows:

1. INTRODUCTION

- **The Norwegian Marine Insurance Plan (NMIP) seen in a historical perspective**
 - The NMIP's Global position
 - The NMIP's Legal foundation
- **NMIP's Structure including the motives**

2. PART 1 OF THE NMIP; RULES COMMON FOR ALL TYPES OF INSURANCE

- **Chapter 1: Introductory Provisions §§ 1-1 – 1-4**
- **Chapter 2: General rules relating to the scope of the insurance §§ 2-1 – 2-16**
Focus on Insurable interest and insurable value. Perils insured against, causation and loss with particular focus on §2-11.
- **Chapter 3: Duty of the person effecting the insurance and of the assured §§ 3-1 – 3-38**
Focus on Duty of disclosure, alteration of risk, safety regulations, measures to avert or minimize loss, casualties caused intentionally or negligently by the assured and identification.
- **Chapter 4: Liability of the Insurer §§ 4-1 – 4-21**
Focus on General Rules, Cost of measures to avert or minimize the loss, salvage and general average, liability of the assured to third parties, The sum insured as the limit of the liability of the insurer.
- **Chapter 5: Settlement of Claims §§ 5-1 – 5-24.**
Focus on Claims adjustment, interest, payments on account, liability of the assured towards third parties, claims by the assured for damages against third parties, rights of the insurer to the object insured upon payment of a claim and limitation.
- **Chapter 6: Premium §§ 6-1 – 6-7**
- **Chapter 7: Co-Insurance of Mortgagees §§ 7-1 – 7-4**
- **Chapter 8: Co-Insurance of third parties §§ 8-1 – 8-4**
- **Chapter 9: Relations between the claims leader and co-insurance §§ 9-1 – 9-11**

3. PART 2 OF THE NMIP; HULL INSURANCE

- **Chapter 10: General rules relating to the scope of the hull insurance §§ 10-1 – 10-12**
- **Chapter 11: Total loss §§ 11-1 - 11-9**
- **Chapter 12: Damage §§ 12-1 – 12-19**
Introduction to the various paragraphs, particular focus on §§ 12-3 Inadequate maintenance, § 12-4 Error in design, §12-5 losses that are not recoverable, §12-11 Invitations to Tender and §12-12 Choice of repair yard.
- **Chapter 13: Liability of the assured arising from collision or striking §§ 13-1 – 13-4**

4. PART 3 OF THE NMIP; OTHER INSURANCES FOR OCEAN GOING SHIPS

- **Chapter 14: Separate insurance against total loss §§ 14-1 – 14-4**
- **Chapter 15: War risk insurance §§ 15-1 – 15-34**
- **Chapter 16: Loss of hire insurance §§ 16-1 – 16-16**
- **Brief introduction to Part Four; Other insurances**

¹ Participants are expected to bring their own copy of the Plan to the seminar

Lecturers:

Tron Nummedal joined the Marine Insurance Industry back in the early 80's.

After several years as claims adjuster on H&M and in the Energy field, he joined Gjensidige in 1991 to head up their H&M department.

Bjørn Skaar joined the Insurance Industry in 1988 working as claims consultant on H&M in Uni, and later Unitas. In 1991 he joined Gjensidige to work with claim, risk assessment and underwriting.

In 1997 Nummedal and Skaar started up an H&M operation for the German Insurance group Gerling Industrie Versicherung AG now known as HDI-Gerling. Their Oslo office currently employ a team of 21 professionals insuring more than 6,000 ocean going vessels.

Mr. Nummedal with his legal and Mr. Skaar with his nautical background have both for many years been active lecturers at the Norwegian Insurance Academy.

Registration Procedure:

To register for the training course, please use the enclosed registration form. (Registration will be confirmed and invoiced upon receipt of a minimum number of participants to the course.)

Registrations are due by 25 March 2010

Training Course: Norwegian Marine Insurance Plan

Copenhagen, 14 – 16 April 2010

REGISTRATION FORM

(please print)

Name _____

Company _____

Address _____

Phone numbers _____ / _____

E-mail address _____

Position _____

*As an indication of your prior knowledge, please mark one of the boxes below with an **X** as appropriate:*

- Number of years w/ experience in marine insurance:

0-1

2-4

5-10

11-20

+20

- Knowledge of the Norwegian Plan:

None

Some

Fair

Good

Very good

Date & Signature _____

Please send this registration form to hilde.spro@cefor.no , fax +47 22 56 10 77 or
Cefor, P.O. Box 2550 Solli, N-0202 Oslo, Norway

Registration deadline: **25 March 2010**

The Nordic Association of Marine Insurers

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